

FISCAL NOTE

SB 1242 - HB 1319

February 27, 2001

SUMMARY OF BILL: Allows the state or any local government administering a deferred or tax sheltered compensation program to respond to a subpoena for records in certain instances by supplying the requested records without having to attend the trial.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - Not Significant

Decrease Local Govt. Expenditures - Not Significant

Estimate assumes a reduction in expenditures to the state or local governments from not having employees attend trials who would have attended certain trials in the absence of the bill. However, any such reduction in expenditures is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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